

20 NOV 1964

LRP

Mr. A. W. Randall
Executive Vice President
Mutual of Omaha
P. O. Box 1298
Omaha 1, Nebraska

Dear Mr. Randall:

Thank you for your letter of 23 October 1964 and the helpful information that was enclosed with it.

I wanted to write you now to let you know that we have studied your proposal concerning the reserve and the establishment of the new \$60,000 reserve account. I think this is a fine solution on which we can reach a meeting of the minds. I must, however, defer actually accepting this proposal until we have an opportunity to raise it with our Board of Directors. Our next meeting is scheduled for 15 December 1964. I will be in touch with you immediately thereafter to report the decision reached by the Board.

Very truly yours,

/s/ E. B. [illegible]

STAT

President

Distribution:

- 0 - Addressee
- ☒ - C/IB
- 1 - OC/BSD Chrono
- 1 - GEHA File (BSD)

STAT

OP/BSD/ [] (20 November 1964)